

**4-1 PROBLEM**

**JOURNALIZING TRANSACTIONS AND PROVING AND TALLYING A JOURNAL**

**1., 2.**

JOURNAL										PAGE 1	
DATE	ACCOUNT TITLE	DEBIT REF.	CREDIT REF.	GENERAL		SALES	CASH		TOTAL	1	2
				DEBIT	CREDIT	DEBIT	CREDIT	CREDIT			
1 Aug.	1 Josh Carter, Capital	R1			9000.00		9000.00			1	
2	2 Rent Expense	C1		2000.00				2000.00		2	
3	3 Supplies	C2		6000.00				6000.00		3	
4	4 Supplies	M1		1000.00						4	
	Accounts Payable—Barker Supplies				1000.00					5	
5	5 Prepaid Insurance	C3		2000.00				2000.00		6	
8	8 Accounts Payable—Barker Supplies	C4		7500.00				7500.00		7	
8	8 ✓	T8	✓			4500.00	4500.00			8	
8	8 Accounts Receivable—Sue Scott	S1		1000.00						9	
9	9 Utilities Expense	C5		3000.00				3000.00		10	
10	10 Miscellaneous Expense	C6		900.00				900.00		11	
10	10 ✓	T10	✓			3500.00	3500.00			12	
11	11 Repair Expense	C7		5000.00				5000.00		13	
11	11 ✓	T11	✓			4250.00	4250.00			14	
12	12 ✓	T12	✓			3500.00	3500.00			15	
15	15 Josh Carter, Drawing	C8		1750.00				1750.00		16	
15	15 ✓	T15	✓			3750.00	3750.00			17	
16	16 Supplies	C9		7500.00				7500.00		18	
17	17 Accounts Receivable—Sue Scott	R2			1000.00		1000.00			19	
17	17 Supplies	M2		3750.00						20	
	Accounts Payable—Hall Company				3750.00					21	
17	17 ✓	T17	✓			3000.00	3000.00			22	
18	18 ✓	T18	✓			2000.00	2000.00			23	
19	19 ✓	T19	✓			3750.00	3750.00			24	
19	19 Carried Forward		✓	6039.00	10475.00	2925.00	11925.00	4564.00		25	

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**PROBLEM (concluded)**

**2, 3, 6.**

JOURNAL

PAGE 2

		DATE		ACCOUNT TITLE		DOC. NO.		POST. REF.		GENERAL		SALES & CREDIT		CASH			
										DEBIT		CREDIT		DEBIT		CREDIT	
1	20--	Aug	19	Brought Forward				✓		6039.00	10475.00	2925.00	11925.00	4564.00			
2			22	Supplies		M3				40.00							
3				Accounts Payable—Hall Company							40.00						
4			22	✓		T22	✓					350.00	350.00				
5			23	Advertising Expense		C10				75.00				75.00			
6			23	Accounts Receivable—Sue Scott		S2				325.00		325.00					
7			24	Utilities Expense		C11				30.00				30.00			
8			24	✓		T24	✓					300.00	300.00				
9			25	✓		T25	✓					275.00	275.00				
10			26	Supplies		C12				35.00				35.00			
11			26	✓		T26	✓					250.00	250.00				
12			29	Accounts Receivable—Sue Scott		R3					325.00		325.00				
13			30	Josh Carter, Drawing		C13				150.00				150.00			
14			30	✓		T30	✓					400.00	400.00				
15			30	Totals						6694.00	10840.00	4825.00	13825.00	4854.00			

**2.** Prove page 1 of the journal:

Column	Debit	Credit
General	Column Totals	Column Totals
Sales	\$ 6,039.00	\$10,475.00
Cash		2,925.00
Totals	11,925.00	4,564.00
	\$17,964.00	\$17,964.00

**4.** Prove page 2 of the journal:

Column	Debit	Credit
General	Column Totals	Column Totals
Sales	\$ 6,694.00	\$10,840.00
Cash		4,825.00
Totals	13,825.00	4,854.00
	\$20,519.00	\$20,519.00

**5.** Prove cash:

Cash on hand at the beginning of the month	\$ 0.00
Plus total cash received during the month	13,825.00
<i>Equals</i> Total	13,825.00
Less total cash paid during the month	4,854.00
<i>Equals</i> cash balance at the end of the month	\$ 8,971.00
Checkbook balance on the next unused check stub	\$ 8,971.00